What we've been told about the Patient Protection & Affordable Care Act vs. THE TRUTH

- 1.) "Contrary to some reports, the law does not reduce Medicare benefits." WHAT IS THE TRUTH?
- Medicare's Chief Actuary, Richard Foster stated in his analyses of the Patient Protection & Affordable Care Act (PPACA) that:
- a.) Medicare fees will fall below Medicaid rates by 2019 and fall further behind private payment rates in future years.
- **b.)** Medicare spending has already been cut by \$716 billion in order to finance new health insurance premium subsidies. http://www.forbes.com/sites/aroy/2012/08/13/yes-obamacare-cuts-medicare-more-than-president-romney-would/
 In fact, President Obama is the only President in history to cut \$716 Billion from Medicare by reducing payments to hospitals, health insurers, home health care and other Medicare providers. http://www.forbes.com/sites/aroy/2012/08/20/how-obamacares-716-billion-in-cuts-will-drive-doctors-out-of-medicare/
- **c.)** 7½ million members of Medicare Advantage plans will lose their coverage and another 7½ million members will face higher premiums and benefit cuts. Remember that the President said "If you like your plan, you can keep your plan. http://washingtonexaminer.com/medicare-slush-fund-shows-obamas-abuse-of-power/article/1260121#.UEd0VvVMhTh
- d.) Many doctors will quit seeing Medicare patients entirely http://www.forbes.com/sites/aroy/2012/08/20/how-obamacares-716-billion-in-cuts-will-drive-doctors-out-of-medicare/ The Mayo Clinic has already stopped taking Medicare in Arizona. http://www.azcentral.com/arizonarepublic/business/articles/2009/10/09/20091009biz-mayoclinic1009.html
- e.) Mr. Foster's report also states that \$818 billion will be cut from Medicare Part A from 2014-2023, and \$3.2 trillion over the first 20 years, 2014-2033. Adding in the cuts for Medicare Part B brings the total cut to \$1.05 trillion over the first 10 years and \$4.95 trillion over the first 20 years." Read Mr. Foster's assessment of the new health care law here: http://online.wsj.com/article/SB10001424052748703649004575437311393854940.html
- f.) The only proposal made thus far to preserve Medicare is the Paul Ryan (R) and Ron Wyden (D) bipartisan Medicare reform proposal, published in December 2011. In fact, when you hear "Republicans are trying to end Medicare as we know it" it is important to note that that statement was labeled by PolitiFact as the '2011 Lie of the year". In fact, Mr. Ryan's proposal contains no 'vouchers' and it does not 'force seniors to pay \$4,600 more each year for Medicare". Learn the truth about the Ryan/Widen proposal here: http://csteventucker.wordpress.com/2012/08/21/1801/
- 2) "The law ensures no Govt. bureaucrat interferes with doctor patient decisions" WHAT IS THE TRUTH?

 The PPACA provides more than \$60 Billion for the implementation of 159 boards & agencies that control health care decisions. In addition to these regulatory agencies, an "Independent Payment Advisory Board" (not doctors) has now been established to determine what medical services will and will not be covered. This panel has unprecedented powers. In fact, in order to override decisions made by this panel, a "Super Majority" of 67 votes in the Senate is needed. Learn more on IPAB: http://covertrationingblog.com/open-wide-and-say-moo-the-good-citizens-guide-to-right-thinking-and-right-actions/chapter-8-the-infrastructure-of-obamacare For a complete list of the 159 new Federal Boards Grants & Agencies established under the PPACA which will cost tax payers an additional \$60 Billion to implement visit: http://www.saveyourrights.com/government-control/the-new-labyrinthine-bureaucracy-of-obamacare-159-new-ones-to-streamline-and-decrease-cost-of-healthcare/
- 3.) "This legislation will not increase Taxes on those earning under \$200,000 a year" WHAT IS THE TRUTH?

 According to the CBO Congressional Budget Office and the JCT Joint Committee on Taxation (Congress's official scorekeeper), the President's health care law includes a total tax increase of \$1.058 Trillion over the first 10 years of its implementation. It includes 21 tax increases, 12 of which are imposed upon those making less than \$200,000. The law raises \$15.2 billion over 10 years by limiting the medical expense deduction, a provision widely used by taxpayers who either have a serious illness or are older. Taxpayers can currently deduct medical expenses in excess of 7.5 % of their adjusted gross income. Starting in 2013, most taxpayers will only be able to deduct expenses greater than 10 percent of AGI. Older taxpayers are hit by this threshold increase in 2017. Once the law is fully implemented in 2019, the JCT estimates the deduction limitation will affect 14.8 million taxpayers 14.7 million of them will earn less than \$200,000 a year. http://waysandmeans.house.gov/news/documentsingle.aspx?DocumentID=304547

For a complete list of all the new taxes coming under the **PPACA** listen to Barron's #1 rated Financial Advisor & Syndicated Chicago Radio talk show host - Ric Edelman: http://www.youtube.com/watch?v=REPjHpshwvU&feature=player_embedded

4.) "If you like your plan, you can keep your plan" WHAT IS THE TRUTH?

The White House now estimates that 51 % of employer sponsored health insurance plans will now be subject to new federal requirements, therefore losing their "grandfathered status" http://abcnews.go.com/Politics/wireStory?id=10890753 In addition, the Medicare Office of the Actuary states that about 7.4 million people who would have been enrolled in Medicare Advantage plans in 2017 will lose their coverage completely. Read "How Seniors Will Pay for Health Care Reform" in the September 23rd issue of the Wall Street Journal http://online.wsj.com/article/SB10001424052748704129204575505804034634066.html

5.) "This legislation will bend the cost curve down" WHAT IS THE TRUTH?

The CBO (Congressional Budget Office) 2011 "Long Term Outlook Budget Outlook" published 6/21/2011 states that not only will the PPACA not reduce health care costs, but the PPACA's rapid expansion of Medicaid to nearly 30 million more Americans will drive health care costs to an all time high in the coming decades. Read the new CBO study here: http://cbo.gov/ftpdocs/122xx/doc12212/06-21-Long-Term_Budget_Outlook.pdf This expansion of Medicaid will cost the State of Illinois an additional \$10 Billion by the year 2020 and we already have \$21 Billion in unpaid Medicaid bills. This is already causing denial of care for Illinois recipients who need it the most. http://illinoispolicy.org/blog/blog.asp?ArticleSource=4653 What will happen to access to care when we flood the system with 30 million more patients beginning in the year 2014? For much more information about the PPACA please visit www.TruthAboutObamaCare.com